

The 6nd International Forum on New Development of Valuation

Forum Program

2016 12 3

Dec 3, 2016 (Saturday)

206

(Time)	(Topics)	
<p>8:30-9:00</p> <p>Opening Ceremony & Welcoming Speech</p>	<p><u>Chair:</u></p> <p>Prof. Yanfeng Bai, Dean of School of Public Finance and Taxation, CUFU</p> <p><u>Welcoming Speech</u></p> <ul style="list-style-type: none"> ● Prof. Haitao Ma, Secretary-General of China National Master of Valuation Educational Supervisory Committee, Dean of Graduate School of CUFU ● Guochun Zhang Vice-Chairman/Secretary-General of CAS, Vice-Chairman of China National Master of Valuation Educational Supervisory Committee ● Sammy Lai, Co-Chairman of ASA China Committee 	
<p>9:00-9:20</p>	<p>(Taking Photos)</p>	
<p>9:20-12:00</p> <p>Keynote Report</p>	<p>9:20-9:40</p>	<p><u>Topic</u></p> <p>The reform and development of state-owned enterprises and the evaluation of investment value</p> <p><u>Speaker</u></p> <p>Zhiyu Gao, Deputy director of the Property Management Bureau of SASAC</p>
	<p>9:40-10:30</p>	<p><u>Topic</u> Value Investing: Challenging the Market Price</p> <p><u>Speaker</u> Stephen H. Penman, Columbia University, Professor</p>

/Chair Sammy Lai	10:30-11:00	/Topic Value stocks and glamour stocks: Potential problems on risk measurement /Speaker Xiaojun Zhang, University of California, Berkeley, Professor
	11:00-11:40	/Topic corporate valuation model topic /Speaker Blake Runckel ASA()
	11:40-12:00	/Topic RICS The significance of RICS Valuation - Professional Standards in the economic globalization background /Speaker RICS() Baoquan Zhu, RICS
12:00-13:30	Lunch	
13:30-14:50 Keynote Report /Chair _____ _____ _____ _____ _____ _____	<u>Topic 1: China Laws of Asset Appraisal</u>	
	13:30-13:50	/Topic --- Understanding on the objective, true and reasonable characters of evaluation report: Some experience learning the China Laws of Asset Appraisal /Speaker Prof. Nan Jiang, Dongbei University of Finance & Economics
	13:50-14:10	/Topic Five major institutional innovations in the China Laws of Asset Appraisal /Speaker Prof. Mingxuan Yu, Director of the asset appraisal program at Renmin University of China Member of China National Master of Valuation Educational Supervisory
	14:10-14:30	/Topic The effect of China Laws of Asset Appraisal on the organization form and the internal governance of appraisal

		institutions /Speaker CEO Dengqing Liu, President and CEO of China Enterprise Appraisals
	14:30-14:50	/Topic Key words of professional risk in China Laws of Asset Appraisal /Speaker Shenglong Wang, senior partner of China United Assets Appraisal Group
	<hr/> Topic 2: M&A and Capital Markets	
14:50-16:20	14:50-15:10	/Topic The reputation of asset appraisal institutions and the pricing of M&A /Speaker Prof. Xiaorong Li, Assistant dean of School of Public Finance and Taxation, Central University of Finance and Economics, Under-Secretary-General of China National Master of Valuation Educational Supervisory Committee
Keynote Speech <hr/> <u>/Chair</u> <hr/> <hr/> <hr/> <hr/>	15:10-15:30	/Topic Research on appraisal reports of Taiwan M&A /Speaker Lianxing Chen, CEO of Wau Yuan Property Appraisal Co., Ltd.
	15:30-15:40	(Tea Break)
	15:40-16:00	/Topic CAPM An empirical study on CAPM model and parameters in China /Speaker Jin Cui, Chief Appraiser of Pan-China Assets Appraisal Co.,Ltd

	16:00-16:20	<p>/Topic</p> <p>The impact and consequence of M&A earnings forecasts and performance commitments on value assessment</p> <p>/Speaker</p> <p>Prof. Jingda Wang, Vice Dean of School of Public Finance and Taxation of CUEB</p>
<p>16:20-17:20</p> <p>Keynote Speech</p> <p>_____ /Chair _____ _____ _____</p>	<p>_____</p> <p><u>Topic 3: Assets Appraisal Theory, Intellectual Property and Supervision</u></p>	
	16:20-16:40	<p>/Topic</p> <p>New opinions on objects of assets appraisal</p> <p>/Speaker</p> <p>Prof. Yicheng Ji, Director of the Valuation Research Center at Xiamen University, Member of China National Master of Valuation Educational Supervisory Committee</p>
	16:40-17:00	<p>/Topic</p> <p>2004-2016</p> <p>Research on the current situation and effectiveness of assets appraisal and supervision under the government and industry regulation mechanism</p> <p>/Speaker</p> <p>Prof. Xiaorong Wang, Associate director of Asset Appraisal Department of School of Public Finance and Taxation, Central University of Finance and Economics</p>
	17:00-17:20	<p>/Topic</p> <p>The new development of intellectual property assessment</p> <p>/Speaker</p> <p>Wutang Liu, CEO of Liancheng Assets Appraisal Ltd., Co.</p>
	17:20-17:40	<p>/Topic</p> <p>Some thoughts on the evaluation of creditor's rights</p> <p>/Speaker</p> <p>Prof. Haisu Wang, Zhongnan University of Economics</p>

		<p>and Law</p> <p>/Topic Problem and improvement of price multiplier method</p> <p>/Speaker Zhiming Yang, Chairman of Zhonghe Appraisal, Member of China National Master of Valuation Educational Supervisory Committee</p>
<p>18:00-18:20</p> <p>Awards and Closing Ceremony</p> <p>/Chair</p>		<ul style="list-style-type: none"> • <u> /Awards</u> • <u> /Closing Speech</u> • <u> /Speech of the next host university</u>